PhD Conference in Monetary and Financial Economics, Monday, 20th September 2010
Sponsored by the Royal Economic Society
Executive Development Centre, Bristol Business School, UWE, Bristol

Programme

09.30 – 09.50  Registration, tea/coffee EDC Foyer

09.50 – 10.00  Welcome address by the Director of the Centre for Global Finance, Professor Jon Tucker (2D74)

10.00 – 11.30  PhD Student Sessions

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<th>Session 1 – Monetary Policy (2D71/2D72)</th>
<th>Session 2 – Bank Lending (2D73)</th>
<th>Session 3 – Institutions and Markets (2D74)</th>
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<td>Discussant: Iris Biefang-Frisancho Mariscal</td>
<td>Discussant: Jon Tucker</td>
<td>Discussant: Daniela Gabor</td>
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<td>Being “Agnostic” about the impact of a “contractionary” monetary shock on output: developed vs. developing countries, Elham Saeidinezhad, University of Sheffield</td>
<td>Optimal Mortgage Choice under Endogenous Delinquency and Default, Michael Flanagan, Manchester Business School</td>
<td>Ten years after the Russian crisis: how might IMF intervention be evaluated? Malgorzata Sulimurska, University of Sussex</td>
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<td>Empirical Investigation of the Determinants of Pass-through Adjustment of Lending Rates in Macedonia – an SUR Approach, Jane Bogoev, University of Staffordshire</td>
<td>Financial Crisis, Issues and Directions: UK Evidence, Wiqar Ahmed, University of Liverpool</td>
<td>The Liquidity Effect of Monetary Control on Cyclical Job Creation, Bradley Speigner, University of Edinburgh</td>
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11.30 – 12.30  Empirical Model Discovery, David Hendry, Nuffield College, Oxford University

12.30 – 13.15  Lunch EDC Foyer
# PhD Student Sessions

## Session 4 – Monetary Policy

**Discussant:** Peter Howells

- **Liquidity, firms’ productivity and economic dynamics,** Hiroshi Ochiai, University of Nottingham

## Session 5 – Banks

**Discussant:** Eleimon Gonis

- **The Study of the Effects of Banks Credit Rating Changes on Banks Stock Returns,** Bolanle Karimu, University of the West of England, Bristol
- **Internet adoption and financial performance of Greek banks,** Georgia Giordani, University of Portsmouth
- **The backward looking component in exchange rate expectations and the not-so-puzzling forward premium: The case of Uruguay,** Gonzalo Varela, University of Sussex
- **Aggregate Dividends and Consumption Smoothing,** Shih-Yun Huang, University of Bradford

## Session 6 – Risk Management

**Discussant:** Woon Wong and Osman Yulselturk

- **A Discussion of Derivative Risk Management Tools in Islamic Finance,** Seng Kiong Kok, Liverpool John Moores University
- **Equity Volatility and Credit Risk,** Amer Demirovic, University of the West of England, Bristol

## Session 7 – Markets

**Discussant:** Laura Povoledo

- **US Treasury Bills underwriting spreads: financial intermediation approach,** Kateryna Onishchenko, University of Cardiff
- **Market Timing and Security Selection abilities in the Egyptian and Saudi Mutual Funds From 2001 to 2009,** Dalia El Mosallamy, University of the West of England

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**13.15 – 14.45** PhD Student Sessions

**14.45 – 15.15** Integrity and Ethics in Financial Services, Steve Taylor, Senior Consultant, Chartered Institute for Securities and Investment (2D74)

**15.15 – 16.00** Managing a Career in Finance, Louise Fleming, Head of South West Region, Barclays Bank (2D74)

**16.00 – 16.30** Tea/coffee EDC Foyer

**16.30 – 17.30** PhD Student Sessions

**17.30** End of conference