## Stephen P. Dunn, Ph.D Econ, MA Econ, BA (Hons) Econ

Research Interests and Publications

### **SUMMMARY**

Lectured and presented papers at internationally recognised Universities and research institutes and published numerous academic articles in leading international economics journals such as *The Manchester School, Challenge, Health Affairs,* the *Journal of Post Keynesian Economics*, the *Scottish Journal of Political Economy, Economic Issues, Review of Political Economy* and the *Research in the History of Economic Thought and Methodology*. In 2000 Dunn received the prestigious K.William Kapp prize for his article "Wither Post Keynesianism?" from one of Europe's largest economics associations. Dunn is an international authority on the economics of the late Harvard Professor, Ambassador and advisor to successive presidents, John Kenneth Galbraith (1908-2006). In 2002 Galbraith acknowledged that Dunn was one of the first people to read *The New Industrial State* like he 'hoped might be generally the case'. Research Papers in Economics (RePEc) ranks Dunn in the top 40% of economists across Europe, a not inconsiderable feat given he conducts the majority of his research in his spare time.

# **Research Interests**

The economic contributions of J.K. Galbraith, Theory of the Firm, Keynesian Economics, New and Old Institutionalism, Post Keynesian economics, Health Economics, Uncertainty, Methodology.

#### **Books**

- 1. Dunn, S.P. (2012) *John Kenneth Galbraith: The Economic Legacy*, Four Volumes (London, Routledge).
- 2. Dunn, S.P. (2011) *The Economics of John Kenneth Galbraith* (Cambridge, Cambridge University Press).
- 3. Dunn, S.P. (2008) *The Uncertain Foundations of Post Keynesian Economics*, (London, Routledge).

### **Articles**

- 4. Dunn, S.P. (2013) "The development economics of John Kenneth Galbraith", *Forum for Social Economics*, under submission.
- 5. Dunn, S.P. (2013) "Drugs, Doctors and the Corporation: A Galbraithian perspective", *Journal of Economic Issues*, under submission.
- 6. Dunn, S.P. (2011) "Was Galbraith Right? The Great Crash, 2008, and Galbraith's Prescience", *Challenge*, Vol. 54, No. 6, pp. 41-60.
- 7. Cowling, K., Dunn, S.P. and Tomlinson, P. (2011) "Global Imbalances and Modern Capitalism: A Structural Approach", *Journal of Post Keynesian Economics*, Vol. 33, No. 4, pp. 575-594.

- 8. Dunn, S.P. (2011) "Modern food and public health: A Galbraithian Perspective", *Journal of Post Keynesian Economics*, Vol. 33, No. 3, pp. 495-520.
- 9. Dunn, S.P. (2009) "Cambridge Economics, Heterodoxy and Ontology: an Interview with Tony Lawson" *Review of Political Economy*, Vol. 21, No. 3, pp. 481-496.
- 10. Dunn, S.P. (2009) "Not stable, but not critical" *Public Finance*, January 23-29, pp. 24-25.
- 11. Davidson, P. and Dunn, S.P. (2008) "J.K. Galbraith and the nature of modern money", *Review of Political Economy*, Vol. 20, No. 4, pp. 501-526. Reprinted in *The Legacy of John Kenneth Galbraith*, S. Pressman (ed) (2011), London, Routledge
- 12. Willcox, S., Seddon, M., Dunn, S et al (2007) "Measuring and reducing waiting times: a cross-national comparison of strategies", *Health Affairs*, July, Vol. 26, No. 4, pp. 1078-85.
- 13. Dunn, S.P. and Anderson, S.J. (2006) "J.K. Galbraith's challenge to the accepted sequence: the management of the consumer" *Econômica*, December, Vol.8, No. 2, pp. 335-349.
- 14. Dunn, S.P. (2006) "Prolegomena to a Post Keynesian Health Economics", *Review of Social Economy*, Autumn, Vol. 64, no. 3, pp. 273-192.
- 15. Anderson, S.J. and Dunn, S.P. (2006) "Galbraith and The Management of Specific Demand: Evidence from the Tobacco Industry," *Journal of Institutional Economics*, Vol. 2, No. 3, December, pp. 273-296.
- 16. Dunn, S.P. and Pressman, S. (2006) "The Lasting Economic Contributions of J.K. Galbraith, 1908-2006," *Journal of Post Keynesian Economics*, Vol. 28, pp. 181-192.
- 17. Dunn, S.P. (2006) "How to be a good society", Public, Number 6, July, pp. 40-41.
- 18. Dunn, S.P. and Mearman, A. (2006) "The Realist Approach of J.K. Galbraith," *Challenge*, Vol. 49, No. 4, pp. 7-30.
- Dunn, S.P. and Pressman, S. (2005) "The Economic Contributions of J.K. Galbraith," Review of Political Economy, Vol. 17, No. 2, pp. 161-209. Reprinted in Leading Contemporary Economists: Economics at the Cutting Edge, S. Pressman (ed) (2008), London, Routledge, and in The Legacy of John Kenneth Galbraith, S. Pressman (ed) (2011), London, Routledge.
- 20. Dunn, S.P. (2005) "John Kenneth Galbraith and the Multinational Corporation," *Challenge*, Vol. 48, No. 2, pp. 90-112.
- 21. Dunn, S.P. (2004) "Stars and gripes", Health Services Journal, Volume II4, No. 5902, 22" April, pp. 41-42
- 22. Dunn, S.P. (2004) "Keynes, Uncertainty and the Competitive Process", *Research in the History of Economic Thought and Methodology*, Vol. 22A, Elsevier, pp. 65-92.
- 23. Dunn, S.P. (2002) "The origins of the Galbraithian system: J.K. Galbraith in conversation with Stephen Dunn" *Journal of Post Keynesian Economics*, Vol. 24, No. 3, pp. 347-365. Reprinted in Stanfield, R and Stanfield, J. (eds) (2004) Interviews with John Kenneth Galbraith, University Press of Mississippi.
- 24. Dunn, S.P. (2002) "Towards a transmutable economics? A comment on Wynarczyk", *Economic Issues*, Vol. 7, No. 1, March, pp. 15-20.

- 25. Dunn, S.P. (2001) "Bounded rationality is not fundamental uncertainty: A Post Keynesian perspective", *Journal of Post Keynesian Economics*, Vol. 23, No. 4, pp. 567-588.
- 26. Dunn, S.P. and Kaboub, F. (2001) "Conversation with Stephen P. Dunn", *Oeconomicus*, Fall 2001, pp. 29-41.
- 27. Dunn, S.P. (2001) "Uncertainty, strategic decision-making and the essence of the modern corporation: extending Cowling and Sugden", *The Manchester School*, Vol. 69, No.1, January, pp. 31-41.
- 28. Dunn, S.P. (2000) "'Fundamental' uncertainty and the firm in the long run", *Review of Political Economy*, Vol. 12, No. 4, pp. 419-433.
- 29. Dunn, S.P. (2000) "Wither Post Keynesianism?", *Journal of Post Keynesian Economics*, Vol. 21, No. 3, pp. 343-366.
- 30. Arestis, P., Dunn, S.P. and Sawyer, M. (1999) "On the coherence of Post Keynesian economics: a commentary on Walters and Young", *Scottish Journal of Political Economy*, Vol. 46, pp. 339-345.
- 31. Arestis, P., Dunn, S.P. and Sawyer, M. (1999), "Post Keynesian economics and its critics", *Journal of Post Keynesian Economics*, Summer, Vol. 21, pp. 527-549.
- 32. Dunn, S.P. (1999) "The future of Post Keynesian economics?", *Journal of Economic and Social Policy*, Vol. 4, Number 1, pp. 1-16.

## **Newspaper articles**

- 33. Dunn, S.P. (2012) "Yes, Hinchingbrooke hospital will be run privately. No, that's not a bad thing", *The Guardian*, Comment is Free, Thursday 2<sup>nd</sup> February, <a href="http://www.guardian.co.uk/commentisfree/2012/feb/02/hinchingbrooke-hospital-nhs-circle">http://www.guardian.co.uk/commentisfree/2012/feb/02/hinchingbrooke-hospital-nhs-circle</a>.
- 34. Dunn, S.P. (2012) "Why the NHS needs a friends and family test", *The Guardian*, Guardian Professional, Tuesday 17<sup>th</sup> January, <a href="http://www.guardian.co.uk/healthcare-network/2012/jan/17/nhs-family-and-friend-recommendations">http://www.guardian.co.uk/healthcare-network/2012/jan/17/nhs-family-and-friend-recommendations</a>.
- 35. Dunn, S.P. (2011) "Britain's life expectancy can be raised with a bit of Japanese-style nannying", *The Guardian*, Comment is Free, Thursday 1- September, <a href="http://www.guardian.co.uk/commentisfree/2011/sep/01/life-expectancy-public-health-japan">http://www.guardian.co.uk/commentisfree/2011/sep/01/life-expectancy-public-health-japan</a>.
- 36. Dunn, S.P. (2008) "Galbraith saw this coming" *The Guardian*, Wednesday October 15, p. 28, <a href="http://www.guardian.co.uk/commentisfree/2008/oct/15/economics-economy1">http://www.guardian.co.uk/commentisfree/2008/oct/15/economics-economy1</a>.

#### **Contributions to Books**

37. Anderson, S. and Dunn, S.P. (2013) "Private wealth and Public Health" in *A Brighter Future: Improving the Standard of Living Now and for the Next Generation*, Holt, R.E. and Greenwood, D.T. (eds), New York, M.E. Sharpe, forthcoming.

- 38. Dunn, S.P. (2013) "Towards a Post Keynesian theory of the multinational corporation: some Galbraithian insights", in K. Nielsen (ed) *Uncertainty and Economic Decision-Making: Ambiguity, Mental Models and Institutions*, Cheltenham, Edward Elgar, forthcoming.
- 39. Dunn, S.P. (2013) "J.K. Galbraith and the theory of the firm", *Handbook on the Economics and Theory of the Firm*, M. Dietrich and J. Krafft (eds), Cheltenham, Edward Elgar, forthcoming.
- 40. Dunn, S.P. (2013) "Decision-making", *The Elgar companion of Radical Political Economy*, 2<sup>-</sup> Edition, P. Arestis and M.C. Sawyer (eds) Cheltenham, Edward Elgar, forthcoming.
- 41. Dunn, S.P. (2012) "John Kenneth Galbraith's Economics", *The Elgar Companion to Post Keynesian Economics*, 2<sup>-</sup> Edition, J. King (ed), Cheltenham, Edward Elgar.
- 42. Dunn, S.P. (2012) "Nonergodicity", *The Elgar Companion to Post Keynesian Economics*, 2<sup>-</sup> Edition, J. King (ed), Cheltenham, Edward Elgar, forthcoming.
- 43. Dunn, S.P. (2004) "Transforming Post Keynesian economics: Critical Realism and the Post Keynesian project", in P. Lewis (ed) *Transforming Economics: Perspectives on the Critical Realist project*, London, Routledge.
- 44. Dunn, S.P. (2003) "Keynes and transformation" in J. Runde and S. Mizuhara (eds) *The Philosophy of Keynes's Economics: Probability, uncertainty and convention,* London, Routledge.
- 45. Dunn, S.P. (2003) "Nonergodicity", *The Elgar Companion to Post Keynesian Economics*, 1- Edition, J. King (ed), Cheltenham, Edward Elgar.
- 46. Dunn, S.P. (2002) "A Post Keynesian approach to the theory of the firm", in S.C. Dow and J. Hillard (eds) *Post Keynesian Econometrics, Microeconomics and the Theory of the Firm: Beyond Keynes, Volume One*, Cheltenham, Edward Elgar.
- 47. Dunn, S.P. (2001) "Galbraith, uncertainty and the modern corporation", in M. Keaney, (ed) *Economist with a public purpose: Essays in Honour of John Kenneth Galbraith*, London, Routledge.
- 48. Dunn, S.P. (1999) "Bounded Rationality, 'fundamental' uncertainty and the firm in the long run", in S.C. Dow and P. Earl, (eds) *Contingency, Complexity and the Theory of the Firm: Essays in Honour of Brian Loasby, Volume Two*, Cheltenham, Edward Elgar.

#### **Book Reviews**

- 49. Dunn, S.P. (2012) "A man for our times: A review of John Kenneth Galbraith by James Ronald Stanfield and Jacqueline Bloom Stanfield", *International Journal of Social Economics*, forthcoming.
- 50. Dunn, S.P. (2002) "Review of Geoffrey M. Hodgson, Evolution and Institutions", *Review of Political Economy*, Vol. 14, No. 1, pp. 59-64.
- 51. Dunn, S.P. (2001) "Review of Thomas Cate with Geoff Harcourt and David Colander (editors) An Encyclopaedia of Keynesian Economics", *European Association for Evolutionary Political Economy (EAEPE) Newsletter*, No. 25, p. 20.

- 52. Dunn, S.P. (2000) "Review of Frederic S. Lee, Post Keynesian Price Theory", Review of Radical Political Economics, Vol. 32, No. 3, pp. 527-530.
- 53. Dunn, S.P. (2000) "Review of Paul Downward, Pricing Theory in Post Keynesian Economics: A Realist Approach", *EAEPE Newsletter*, No. 24, pp. 18-19.
- 54. Dunn, S.P. (2000) "Review of John B. Davis, D. Wade Hands and Uskali Mäki (editors) A Handbook of Economic Methodology", *EAEPE Newsletter*, No. 24, p. 19.
- 55. Dunn, S.P. (2000) "Review of Sasan Fayazmanesh and Marc R. Tool (editors) Institutionalist Method and Value: Essays in honour of Paul Dale Bush: Volume 1", *EAEPE Newsletter*, No. 23, p. 18.
- 56. Dunn, S.P. (1998) "Review of Peter Earl (ed) Management, Marketing and the Competitive Process", *Review of Political Economy*, Vol. 10, No. 2, pp. 259-264.
- 57. Dunn, S.P. (1998) "Review of G. P. O'Driscoll and M. J. Rizzo, The Economics of Time and Ignorance", *Review of Radical Political Economics*, Vol. 30, No. 2, pp. 130-133.

## **Conference Proceedings**

58. Dunn, S.P., Fontana, G., Forde, C., Jenkins, E., Petrick, K., Roy, A., Slater, G. And Spencer, D. (Eds) (1997) *The Second Annual Post Graduate Economics Conference: Papers And Proceedings*, Leeds, Leeds University Business School.

# **Working Papers**

- 59. Dunn, S.P. (2002) "Keynes, Uncertainty and the Competitive Process", *Division of Economics Working paper: Staffordshire University Business School*, No. 2002.02, ISSN 1465-1467.
- 60. Dunn, S.P. (2001) "Bounded rationality is not fundamental uncertainty: a Post Keynesian perspective", *Division of Economics Working paper: Staffordshire University Business School*, No. 2001.02, ISSN 1465-1467.
- 61. Dunn, S.P. (2001) "Towards a Post Keynesian theory of the multinational corporation: some Galbraithian insights", *Division of Economics Working paper: Staffordshire University Business School*, No. 2001.01, ISSN 1465-1467.
- 62. Dunn, S.P. (1999) "Wither Post Keynesian economics?", *Leeds University Business School Discussion Paper Series*, University of Leeds, E99/1.
- 63. Arestis, P., Dunn, S.P. and Sawyer, M. (1997) "On the coherence of Post Keynesian economics: a commentary on Walters and Young", *Leeds University Business School Discussion Paper Series*, University of Leeds, E97/10.
- 64. Dunn, S.P. (1997) "Bounded Rationality, uncertainty and a Post Keynesian approach to transaction costs", *Leeds University Business School Discussion Paper Series*, University of Leeds, E97/08.
- 65. Dunn, S.P. (1996) "A Post Keynesian contribution to the theory of the firm", *Leeds University Business School Discussion Paper Series*, University of Leeds, E96/18.

### **PROFESSIONAL ACTIVITIES**

- Life member: the European Association for Evolutionary Political Economy (EAPEE).
- Referee:
  - Journals: Health Services Research, Cambridge Journal of Economics; Review of Political Economy; Economics Issues; Journal of Economic and Social Policy; Journal of Health Economics; Journal of Health Service Research and Policy, American Journal of Economics and Sociology.
  - Manuscripts: Cambridge University Press, Routledge
- Professional memberships of; AcademyHealth; the Royal Economic Society (RES); the American Economic Association (AEA); the Eastern Economic Association (EEA); the Scottish Economic Society (SES); the Association for Evolutionary Economics (AFEE); and; the Association for Critical Economists (ACE).
- Founding committee member of the British Post Keynesian Association (1999 2002).
- Founding committee member (ordinary) of the Association for Critical Economic (ACE), the EAEPE Summer School Alumni Organisation (1999 - 2000). Convenor Professor Geoff Hodgson (formerly Reader, Cambridge University).
- International Conference organisation:
  - Member of Scientific Committee of "John Kenneth Galbraith International Symposium", Paris, September 21-25, 2004.
  - Member of Scientific and Organising Committee for the first, second and fourth Annual Postgraduate Economics Conferences held in Leeds in 1996, 1997 and 1999.
- Research Grants: Cambridge Political Economy Society Trust (CPEST) (2001); Royal Economic Society (2001).

#### **Related Academic Activities**

- Preparation of bibliography and index for: Dr. M.J. Oliver (1997) Whatever happened to Monetarism?, Aldershot, Scholar Press (Summer, 1996).
- Production of Macroeconomic Database for Leeds University Business School with Dr. Bill Gerrard (Summer, 1996).
- Bibliography on Japanese Business History for Professor Steven Tolliday (Summer, 1995).